



**WE ARE A DIFFERENT KIND OF**

# Small Business Lender

- *Loans tailored to borrower's needs*
- *Creative financing*
- *Lower rates & longer terms*
- *All loans serviced in-house*

**CLICK HERE TO GET STARTED!**

**What are the advantages of this program?**

- Loan term equal to the life of the assets being financed (up to 25 yrs. for commercial real estate).
- Low equity requirements – 0% for most uses and only 10% for real estate acquisition.
- Variable or fixed interest rates, competitive with market rates.
- Flexible underwriting criteria.
- Limited pre-payment penalties.
- Loans tailored to individual borrowers.

**Who is the ideal borrower?**

- A for-profit business that has been operating for two or more years.
- The business has a financing need above \$100,000.
- The business has demonstrated historical cash flow to service existing and new debt.
- A business which will create or retain jobs as a result of the loan.
- Nonprofits, passive income properties, and investment advisory firms are ineligible.

**What are eligible uses of the funds?**

- Permanent working capital.
- Refinancing of non-SBA debt.
- Leasehold improvements.
- Property acquisition and renovations.
- Machinery & equipment.
- Funds cannot be used for equity needs, research and development, or as venture capital.

**What are other requirements?**

- Any owner with 20% or more interest must provide a personal guarantee.
- A loan must be collateralized, to the extent possible, with available assets.
- Demonstrated ability to repay a loan with existing and projected cash flow.

**What should be submitted?**

- Completed application using our online portal.
- Three years of business tax returns.
- Interim income statement, balance sheet, AR & AP aging schedules no more than 60 days old.
- Business debt schedule.
- One year of sales and cost projections.
- Three years of personal tax returns.
- Management experience, resumes.
- Credit release form.

The Grow America Fund of Cincinnati is a unique economic development partnership between the City of Cincinnati and the National Development Council (NDC). NDC is a nationally recognized Small Business Lending Company licensed by the Small Business Administration (SBA) and is also a Community Development Financial Institution (CDFI) as designated by the United States Department of the Treasury, CDFI Fund. Loans are administered through NDC's wholly owned affiliate, the Grow America Fund (GAF).