



<b>Proposed Rescission Language</b>			
<b>Department of Agriculture</b>	<b>Department of Commerce</b>	<b>HUD</b>	<b>Department of Treasury</b>
\$40 million from RHS rental Assistance	\$30 million from Economic Development Administration	\$41 million from Public Housing Capital Fund (2015-2017)	\$23 million from CDFI Program
\$2 million from Rural Community Facilities Program			
\$37 million from Rural Water/Waste Disposal Program			
<b>Total: \$79 million</b>	<b>Total: \$30 million</b>	<b>Total: \$41,005,630</b>	<b>Total: \$22,787,358</b>

Rural Housing Service Rescission Justification

This proposal would rescind \$40 million in carryover balances from the rental assistance program, of which there were \$40 million available on October 1, 2017. The rental assistance program provides project-based rent on behalf of low and very-low income rural residents in Department of Agriculture financed multifamily housing projects. The FY 2018 appropriations fully funded the program, and these balances are not needed to fully renew all the rental assistance contracts in FY 2018.

Rural Community Facilities Program Rescission Justification

This proposal would rescind \$2 million in carryover balances from the community facilities program account, of which \$10 million were available on October 1, 2017. The community facilities grants provide assistance to low income rural communities for essential community facilities such as police stations and medical clinics. The FY 2018 appropriations fully funded the program, and these balances are not needed to carry out the program in FY 2018.

Rural Water/Waste Disposal Program Rescission Justification

This proposal would rescind \$37 million in carryover balances from the Water and Wastewater program account, of which there were \$40 million available on October 1, 2017. The Water and Wastewater program provides a grant/loan combination to low income communities of 10,000 or less for clean drinking water and wastewater facilities in rural America. The FY 2018 appropriations fully funded the program, and these balances are not needed to carry out the program in FY 2018.

Economic Development Assistance Programs Rescission Justification

This proposal would rescind \$30 million in prior year balances of which there were nearly \$44 million available on October 1, 2017. The Economic Development Administration (EDA)'s Economic Development Assistance Programs (EDAP) provide competitive economic development grants to economically distressed communities. The authorization for this program expired in 2008 and the Government Accountability Office has identified EDA programs as duplicative of several other economic development programs. Since 2015, the Congress has enacted rescissions of EDAP balances from prior year appropriations. The Consolidated Appropriations Act, 2018 (Public Law 115-141) rescinded \$10 million of unobligated balances from prior year appropriations. This proposal increases that rescission by an additional \$30 million, consistent with the larger rescission proposed in the FY 2018 Budget. Enacting the rescission would not impact EDA's ability to obligate funds appropriated in FY 2018, but would reduce the total funds available for award by the amount of the enacted rescission.

CDFI Fund Program Rescission Justification

This proposal would rescind \$23 million in funds appropriated in FY 2017 for the Department of the Treasury's Community Development Financial Institutions Fund (CDFI Fund) Bank Enterprise Award (BEA) Program of which \$23 million were available on October 1, 2017. These funds, which have yet to be disbursed, would be used for awards to FDIC-insured depository institutions that support Community Development Financial Institutions. This proposed rescission would reduce budget authority that is inconsistent with the President's policies.